

CITY OF PAYNE SPRINGS TEXAS

ORDINANCE 2006-10-17-3

AN ORDINANCE OF THE CITY OF PAYNE SPRINGS, TEXAS ESTABLISHING THE PERMISSABILITY OF USING ONLY ONE SIGNER ON CITY CHECKS UNDER SPECIAL CIRCUMSTANCES.

WHEREAS, the City of Payne Springs, Texas (City) is a type A General Law municipality under the laws of the State of Texas; and

WHEREAS, in the event that the city must pay a bill or invoice by a certain date to avoid a late fee or penalty, or to make employee payroll on schedule; and

WHEREAS, only one authorized check signer is available to sign the check(s) at the appropriate time; and

WHEREAS, the City must continue to operate and pay its obligations in spite of the lack of availability of two authorized check signers

BE IT ORDAINED BY THE CITY COUNCIL OF PAYNE SPRINGS, TEXAS:

SECTION 1. AUTHORIZATION.

The City Council authorizes the use of one authorized signature on City checks under special circumstances.

SECTION 2. SPECIAL CIRCUMSTANCES.

The special circumstances include the following:

- the need to pay employees on time,
- the need to pay bills that if paid later would result in a late fee or penalty charged to the City,
- the need to pay bills that if not paid on-time might result in a loss of credit-worthiness of the City.

SECTION 3. CITY COUNCIL NOTIFICATION.

Whenever it becomes necessary to use this one signature authorization, the signer shall notify the City Council during the first City Council meeting after the one signature circumstance has been invoked.

PASSED AND APPROVED this 17 day of October, 2006

Mayor, Michael McDonald

ATTEST:

Interim City Secretary, Shirley Leonard