ORDINANCE NO. 17-A

AN AMENDMENT TO ORDINANCE #17 LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF PAYNE SPRINGS, TEXAS BEGINNING JANUARY 1, 2005. THE CITY OF PAYNE SPRINGS POLICE DEPARTMENT WILL BE PLEDGED A TWENTY-FIVE (25) PERCENT PORTION FOR INDEBTNESS AND FUTURE SUPPORT AND THE REMAINING SEVENTY-FIVE (75) PERCENT WILL BE PLEDGED FOR INDEBTNESS AND FUTURE SUPPORT OF THE CITY OF PAYNE SPRINGS, TEXAS, AND, PROVIDING WHEN TAXES SHALL BECOME DELINQUENT IF NOT PAID, AND PROVIDING THE EXEMPTIONS TO BE GIVEN BY THE CITY OF PAYNE SPRINGS, TEXAS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PAYNE SPRINGS, TEXAS.

SECTION I IS HEREBY AMENDED TO READ AS FOLLOWS:

THAT THERE IS HEREBY LEVIED AND THERE SHALL BE COLLECTED FOR THE USE AND SUPPORT OF THE MINICIPAL GOVERNMENT OF THE CITY OF PAYNE SPRINGS, TEXAS UPON ALL REAL PROPERTY WITHIN THE CORPORATE LIMITS OF SAID CITY SUBJECT TO TAXATION, A TAX OF $0.25 ON EACH $100.00 VALUATION OF REAL PROPERTY, SAID TAX BEING SO LEVIED FOR THE PLEDGED PORTION OF TWENTY-FIVE (25) PERCENT FOR INDEBTNESS AND FUTURE SUPPORT TO THE CITY OF PAYNE SPRINGS, TEXAS POLICE DEPARTMENT, WITH THE REMAINING PLEDGED PORTION OF SEVENTY-FIVE (75) PERCENT PLEDGED FOR THE INDEBTNESS AND FUTURE SUPPORT OF THE CITY OF PAYNE SPRINGS, TEXAS (GENERAL FUND)

SECTION II PARAGRAPH II IS HEREBY AMENDED TO READ:

THAT TAXES LEVIED UNDER THIS ORDINANCE SHALL BE DUE ON OR BEFORE JANUARY 31, 2006 THE FIRST FISCAL YEAR, AND JANUARY 31 EACH FISCAL YEAR THEREAFTER. PENALTY AND INTEREST FOR THE NON-PAYMENT OF TAXES WILL BEGAN TO ACCRUE WHEN TAXES GO DELINQUENT.

SECTION III IS HEREBY AMENDED TO READ:

ALL TAXES SHALL BECOME A LIEN UPON THE PROPERTY AGAINST WHICH ASSESSED, AND THE TAX ASSESSOR AND COLLECTOR FOR THE CITY OF PAYNE SPRINGS, TEXAS IS HEREBY AUTHORIZED AND EMPOWERED TO ENFORCE THE COLLECTION OF SUCH TAXES ACCORDING TO THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND ORDINANCE'S OF THE CITY OF PAYNE SPRINGS, TEXAS SHALL, BY VIRTUE OF THE TAX ROLLS, FIX AND ESTABLISH A LIEN BY LEVYING UPON SUCH REAL PROPERTY FOR THE PAYMENT OF SAID TAXES, PENALTY, AND INTEREST, AND THE INTEREST AND PENALTY COLLECTED FROM SUCH DELINQUENT TAXES SHALL BE APPORTIONED TWENTY-FIVE (25) PERCENT TO THE CITY OF PAYNE SPRINGS POLICE DEPARTMENT INDEBTNESS AND FUTURE SUPPORT WITH THE REMAINING SEVENTY-FIVE (75) PERCENT TO THE CITY OF PAYNE SPRING, TEXAS INDEBTNESS AND FUTURE SUPPORT OF THE CITY OF PAYNE SPRINGS, TEXAS. ALL DELINQUENT TAXES SHALL BEAR INTEREST FROM DATE OF DELINQUENCY AT THE RATE AS PRESCRIBED BY STATE LAW.

THIS ORDINANCE WAS AMENDED BY UNANIMOUS VOTE AT THE DECEMBER 21, 2004 REGULAR COUNCIL MEETING OF THE CITY OF PAYNE SPRINGS, TEXAS AT WHICH A QUORUM WAS PRESENT. THE MEETING WAS OPEN TO THE PUBLIC AS REQUIRED AND PUBLIC NOTICE OF THE TIME, PLACE, AND PURPOSE OF SAID MEETING WAS GIVEN AS REQUIRED BY THE OPEN MEETING ACT, TEXAS GOVERNMENT CODE, CHAPTER 551.

CITY OF PAYNE SPRINGS, TEXAS

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J.D. MEREDITH, MAYOR

ATTEST: SEAL

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SUE BARNETT, CITY SECRETARY