

ORDINANCE NO. 17

AN ORDINANCE LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF PAYNE SPRINGS, TEXAS, FOR THE 2005 FISCAL YEAR, AND, PROVIDING WHEN TAXES SHALL BECOME DELINQUENT IF NOT PAID, AND PROVIDING THE EXEMPTIONS TO BE GIVEN BY THE CITY OF PAYNE SPRINGS, TEXAS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PAYNE SPRINGS, TEXAS.

SECTION I.

THAT THERE IS HEREBY LEVIED AND THERE SHALL BE COLLECTED FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF PAYNE SPRINGS, TEXAS UPON ALL PROPERTY, REAL, PERSONAL AND MIXED WITHIN THE CORPORATE LIMITS OF SAID CITY SUBJECT TO TAXATION, A TAX OF \$0.25 ON EACH \$100.00 VALUATION OF PROPERTY, SAID TAX BEING SO LEVIED FOR THE MAINTENANCE AND SUPPORT OF THE GENERAL GOVERNMENT (GENERAL FUND).

SECTION II.

THAT TAXES LEVIED UNDER THIS ORDINANCE SHALL HAVE THE FOLLOWING EXEMPTIONS:

REGULAR HOMESTEAD	\$15,000.00
DISABILITY HOMESTEAD	\$25,000.00
OVER 65 HOMESTEAD	\$25,000.00
AGRICULTURE EXEMPTION ON PASTURE LAND	

THAT TAXES LEVIED UNDER THIS ORDINANCE SHALL BE DUE ON OR BEFORE JANUARY 31, 2006. PENALTY AND INTEREST FOR THE NON-PAYMENT OF TAXES WILL BEGAN TO ACCRUE WHEN TAXES GO DELINQUENT.

SECTION 111.

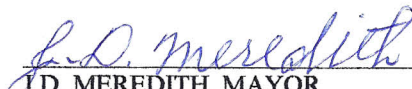
ALL TAXES SHALL BECOME A LIEN UPON THE PROPERTY AGAINST WHICH ASSESSED, AND THE TAX ASSESSOR AND COLLECTOR FOR THE CITY OF PAYNE SPRINGS, TEXAS, IS HEREBY AUTHORIZED AND EMPOWERED TO ENFORCE THE COLLECTION OF SUCH TAXES ACCORDING TO THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND ORDINANCES OF THE CITY OF PAYNE SPRINGS, TEXAS SHALL, BY VIRTUE OF THE TAX ROLLS, FIX AND ESTABLISH A LIEN BY LEVYING UPON SUCH PROPERTY, WHETHER REAL OR PERSONAL, FOR THE PAYMENT OF SAID TAXES, PENALTY, AND INTEREST, AND THE INTEREST AND PENALTY COLLECTED FROM SUCH DELINQUENT TAXES SHALL BE APPORTIONED TO THE GENERAL FUND OF THE CITY OF PAYNE SPRINGS, TEXAS. ALL DELINQUENT TAXES SHALL BEAR INTEREST FROM DATE OF DELINQUENCY AT THE RATE AS PRESCRIBED BY STATE LAW.

SECTION IV

THIS ORDINANCE WAS PASSED BY UNANIMOUS VOTE AT THE NOVEMBER 16, 2004 REGULAR COUNCIL MEETING OF THE CITY OF PAYNE SPRINGS, TEXAS AT WHICH A QUORUM WAS PRESENT, THE MEETING WAS OPEN TO THE PUBLIC AS REQUIRED AND PUBLIC NOTICE OF THE TIME, PLACE, AND PURPOSE OF SAID MEETING WAS GIVEN AS REQUIRED BY THE OPEN MEETING ACT, TEXAS GOVERNMENT CODE, CHAPTER 551.

PASSED AND APPROVED ON THIS THE 16TH DAY OF NOVEMBER 2004.

CITY OF PAYNE SPRINGS, TEXAS



J.D. MEREDITH, MAYOR

ATTEST:



SUE BARNETT, CITY SECRETARY

SEAL

