ORDINANCE NO. 23

ORDINANCE TO REPEAL ORDINANCE NO. 20
PERTAINING TO THE AMOUNT OF RESERVE FUNDS
AVAILABLE FOR THE OPERATION OF THE
MUNICIPALITY OF THE CITY OF PAYNE SPRINGS,
TEXAS

WHEREAS, the City of Payne Springs, Texas (City) is a type A General Law municipality under the laws of the State of Texas, and

WHEREAS, the former City Council enacted Ordinance No. 20 at a meeting held on May 12, 2005 five days after the general election, in which a majority of the Council was not re-elected, for the express purpose to keep the newly elected City Council from governing the city as they see fit, and

WHEREAS, under the Rule of Equal Dignity, the current City Council will not be encumbered in such a manner, Ordinance No. 20 is hereby repealed.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PAYNE SPRINGS, TEXAS.

Section 1. The Governing body of the City of Payne Springs, Texas reserves the right to determine, by majority vote of the City Council, the necessary amount of operating funds to be maintained by the City. These funds may be in whatever form and in whatever banking institution that the City Council of the City of Payne Springs, Texas may choose.

Section 2. The provisions of this ordinance shall be in full force and effect from and after its passage.

PASSED AND APPROVED THIS	DAY	2005
ATTEST:	MAYOR PRO TEM, VIC BRAZZELL CITY OF PAYNE SPRINGS	
		SEAL
CITY SECRETARY, LINDA CARR CITY OF PAYNE SPRINGS		